

## **17.25 INTERNATIONAL CONSERVATION FINANCING PROGRAMME**

NOTING that the World Commission on Environment and Development made the recommendation in its report "Our Common Future" that:

"In order to marshal and support investments in conservation projects and national conservation strategies that enhance the resource base for development, serious consideration should be given to the development of a special international banking programme or facility linked to the World Bank. Such a special conservation banking programme or facility could provide loans and facilitate joint financing arrangements for the development and protection of critical habitats and ecosystems, including those of international significance"; and

"supplementing efforts by bilateral aid agencies, multilateral financial institutions and commercial banks";

FURTHER NOTING that a feasibility study is about to commence, sponsored by the United Nations Development Programme (UNDP) and the World Resources Institute, and supported by the World Bank, certain bilateral aid agencies and private foundations;

The General Assembly of IUCN, at its 17th Session in San Jose, Costa Rica, 1-10 February 1988:

WELCOMES this initiative and URGES the Director General of IUCN to follow the progress of the feasibility study.

